

21
Doree
(D. Proven)

R.A. MERCER & CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

63 SO. MAIN STREET

CATTARAUGUS, NY 14719

(716) 257-9511

2005 SEP 22 AM 10 02

RAYMOND A. MERCER, CPA 1931-1983

JOHN J. DAVIS, CPA *

MARK N. MERCER, CPA

CATHIE J. BRIDGES, CPA **

KENNETH FRANK, CPA

ROGER J. LIS, JR., CPA **

* Also Licensed in Florida

** Also Licensed in Pennsylvania

ROBERT W. IRWIN, CPA **

KATHRYN A. LARRACUENTE, CPA

DENISE D. VELOSKI, CPA

JULIE L. JAGODA, CPA

Fax (716) 257-9513

www.ramercerpa.com

September 19, 2005

FDIC San Francisco Regional Office
Director John F. Custer
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

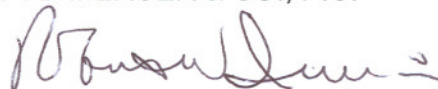
Gentlemen:

We are writing to note our disapproval of granting Wal-Mart an industrial loan company (ILC) charter. Wal-Mart represents a threat to the community banking structure in the U.S. and should not be allowed to enter financial markets presently served by community banks.

Wal-Mart has used predatory practices in its existing businesses to drive competitors out of business, and replaces the existing employment structures with a low-wage workforce that is a drain on governmental resources. Wal-Mart employees are the largest single employer of medicaid recipients in New York State and nationally, and should not be allowed to enter businesses unrelated to retail sale of tangible personal property.

Very truly yours,

R. A. MERCER & CO., P.C.



Robert W. Irwin, CPA

cc: Malinda Haines